

UAB Modus Grupė

Consolidated Interim Management Report and
Condensed Consolidated Interim Financial Statements
For the 6 Months Period Ended 30 June 2025 (unaudited)

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Consolidated interim management report

General information about the Group:

Name	UAB Modus Grupė
Legal form	Limited liability company
Code	302719143
VAT payer's code	LT100007287918
Authorised capital	Authorised capital of EUR 22,939,783 is divided into 79,102,700 ordinary registered shares with the par value of EUR 0.29 each.
Shareholder (100%)	MG NL Holding B.V. (Company code 58978976, address: Fred. Roeskestraat 115, 1076 EE, Amsterdam, the Netherlands)
Registered address:	Ozo St. 10A, LT-08200 Vilnius
Telephone	+370 5 235 6080
E-mail	info@modus.group
Website	www.modus.group
Date and place of registration	30 January 2012, Vilnius branch of the State Enterprise Centre of Registers
Register where the data about the Company is filed and stored	Register of Legal Entities
Type of main activities	Consulting management activities

I. Objective overview of the position, activity and development of the group of companies, characterisation of the main types of risks and uncertainties faced by the Company

Priority activity areas of the group of companies

Group of companies (the Group) comprises the Company and its 7 subsidiaries (as of 31 December 2024: 7), 46 secondary subsidiaries (as of 31 December 2024: 46), and 1 associate (as of 31 December 2024: 0). The main activities of the Group include trade in cars and motorcycles (managing a network of dealerships for 14 brands, including Porsche, Bentley, Cupra, SEAT, MG, etc.), mobility services (CityBee, MyBee) and investment fund management (Envolve Capital). The main Group markets include Lithuania, Latvia, and Estonia.

100% of UAB Modus Grupė shares are owned by MG NL Holding B.V., a company incorporated and operating in the Netherlands.

Due to the internal structural changes implemented within the Group, the financial results of the companies operating in the renewable energy business, as well as of the companies (not) directly controlled by MG NL holding B.V., are not consolidated at the level of UAB Modus Grupė as of January 2020 and are not reflected in the annual management report and financial statements.

In the first half of 2025, EBITDA of the Group amounted to EUR 12 512 thousand (in the first half of 2024: EUR 18 442 thousand) and has decreased by 32.2%. EBITDA consists of EUR 12 512 thousand from operating activities results (in the first half of 2024: EUR 17 584 thousand from operating activities results and EUR 858 thousand from other transactions¹).

¹The common practice of a holding company is sale, acquisition and merger of companies and assets. The results of these operations are considered as other transactions.

Main risks of the Group

The Group is (can be) exposed to several significant risks, including (1) the possibility of the introduction of new taxes and legislation, (2) a general downturn in economic conditions in the country, which may affect purchasing power, and volatile interest rates. These factors may adversely affect the demand for and pricing of the Company's products. (3) The EU's implementation of stricter sustainability regulations, such as the EU Green Deal, Taxonomy, and CSRD, alongside evolving demands and expectations from customers and investors for the gradual elimination of fossil fuels, create potential business risks, but, at the same time, provide business opportunities. In addition, (4) the lack of skilled personnel poses additional risks. The Company also must address risks related to (5) fraud, (6) debtor management, (7) disruptions in the automotive market and their impact on vehicle prices, decisions by automotive manufacturers to increase prices, (8) competition, (9) operating costs, and (10) external factors such as pandemics, wars, and other unforeseen events.

Uncertainties facing the Group

The automotive industry has faced various challenges over the last years, including the COVID-19 pandemic and the restrictions imposed as a result, the semiconductor crisis which has led to disruptions in the supply of new cars worldwide. The war in Ukraine has led to soaring energy prices. Despite these challenges, demand for cars and alternative mobility services continued to grow steadily.

Most significant events

Note 1 in the consolidated financial statements contains the most important information regarding the acquisition and sale of subsidiaries.

II. Analysis of the financial and non-financial operating results of the Group; information on environmental and personnel issues

During the first half of 2025, consolidated sales revenue amounted to EUR 256 125 thousand and was higher by 20.4% than during the same period of 2024 (in the first half of 2024: EUR 212 724 thousand). During the first half of 2025, the cost of sales amounted to EUR 231 098 thousand (in the first half of 2024: EUR 182 184 thousand), and gross profit amounted to EUR 25 027 thousand (in the first half of 2024: EUR 30 540 thousand).

Consolidated profit before taxation amounted to EUR 1 214 thousand in the first half of 2025 and was 257.5% higher than in the previous reporting period when profit before taxation was EUR -771 thousand. There was also an increase in consolidated net profit: in the first half of 2025 – EUR 686 thousand, in the first half of 2024 – EUR -677 thousand.

The Group's consolidated assets amounted to EUR 361 400 thousand as of 30 June 2025 (31 December 2024 – EUR 359 023 thousand).

Ratios characterising the Group's activities

Ratio	1st half of 2025	1st half of 2024
Gross profitability = gross profit/sales	9.77%	14.36%
Profitability of earnings before tax (EBT) = EBT/sales	0.47%	-0.36%
Debt ratio = liabilities/total assets	0.49	0.48
Asset turnover = sales/total assets	1.42	1.19
General liquidity ratio = current assets/current liabilities*	1.68	1.33

**For the purpose of calculating the group's general liquidity ratio, current asset position includes vehicles asset class of mobility business companies, which is recorded in non-current assets, because, by the nature of the group's business, it is the group's liquid asset, which can be quickly converted to cash.*

Employees

In the first half of 2025, the average number of employees in the Group was 681 (in the first half of 2024 – 689 employees).

Information on the Head of the Company

Other managing positions held by the Director of UAB Modus Grupė Erika Huhtala:

Person	Legal form	Name	Code	Address	Position
Erika Huhtala	UAB	Parkdema	304559196	Vilnius, Jogailos st. 4	Board member
Erika Huhtala	UAB	Unimodus	307024131	Vilnius, Ozo st. 10A	Board member
Erika Huhtala	UAB	Modus Mobility	302784358	Vilnius, Žalgirio st. 112-1	Board member
Erika Huhtala	UAB	Udrop	300561011	Vilnius, Konstitucijos ave, 29-1	Board member
Erika Huhtala	B.V.	Green Genius International	36406945	Fred. Roeskestraat 115, 1076 EE, Amsterdam	Supervisory Board member
Erika Huhtala	UAB	LM auto	302784123	Vilnius, Konstitucijos ave, 21B	Board member

Board members of UAB Modus Grupė:

Person	Legal form	Name	Position
Ainė Martinkėnaitė-Martyniuk	UAB	Modus Grupė	Chairwoman of the Board and Board member
Erika Huhtala	UAB	Modus Grupė	Board member
Oleg Martyniuk	UAB	Modus Grupė	Board member
Inga Čiagienė	UAB	Modus Grupė	Board member

Other managing positions held by the Board Members of UAB Modus Grupė (excluding Erika Huhtala – provided in the table above):

Person	Legal form	Name	Code	Address	Position
Ainė Martinkėnaitė-Martyniuk	UAB	Modus Grupė	302719143	Vilnius, Ozo St. 10A	Director for Business Development
Ainė Martinkėnaitė-Martyniuk	UAB	Unimodus	307024131	Vilnius, Ozo St. 10A	Board member
Ainė Martinkėnaitė-Martyniuk	UAB	Modus Mobility	302784358	Vilnius, Žalgirio st. 112-1	Head and Board member
Ainė Martinkėnaitė-Martyniuk	AB	Green Genius Baltic	307038444	Vilniaus m. sav. Vilnius, Ozo g. 10A	Power of procuration
Ainė Martinkėnaitė-Martyniuk	B.V.	Green Genius International	36406945	Fred. Roeskestraat 115, 1076 EE, Amsterdam	Chairwoman of the Supervisory Board
Oleg Martyniuk	UAB	Inter Krasta Luxury	305663917	Vilnius, Žalgirio g. 112-1	Director
Oleg Martyniuk	UAB	Inter Krasta Premium	305663899	Vilnius, Žalgirio g. 112-1	Director
Oleg Martyniuk	UAB	Inter Krasta	302693905	Vilnius, Žalgirio g. 112-1	Director
Oleg Martyniuk	UAB	LM Auto	302784123	Vilnius, Konstitucijos pr. 21B	Board member
Oleg Martyniuk	UAB	Modus Mobility	302784358	Vilnius, Žalgirio g. 112-1	Board member
Oleg Martyniuk	UAB	Parkdema	304559196	Vilnius, Jogailos g. 4	Board member
Oleg Martyniuk	UAB	Viteksa	302651710	Vilnius, Ozo g. 10A	Director

Oleg Martyniuk	UAB	Tekupa	302842676	Vilnius, Ozo g. 10A	Head; shareholder
Oleg Martyniuk	UAB	Statybiniai projektai	303090397	Vilnius, A. Kojelavičiaus g. 3	Head; shareholder
Oleg Martyniuk	UAB	Luxury Automotive Services 1	305703735	Vilnius, Ozo g. 10A	Director
Oleg Martyniuk	UAB	Luxury Automotive Services 2	305704431	Vilnius, Ozo g. 10A	Director
Oleg Martyniuk	UAB	Modus Asset Management	302790959	Vilnius, Žalgirio g. 112-1	Board member, Chairman
Oleg Martyniuk	UAB	Unimodus	307024131	Vilnius, Ozo g. 10A	Board member
Oleg Martyniuk	UAB	Inter Krasta Services	306368485	Vilnius, Ozo g. 10A	Director
Oleg Martyniuk	UAB	Udrop LT	300561011	Vilnius, Konstitucijos pr. 29-1	Board member
Oleg Martyniuk	UAB	Gepaga	110666382	Marijampolė, Gamyklų g. 4	Director
Oleg Martyniuk	UAB	BLF holding	305656157	Vilnius, Žalgirio g. 112-1	Director
Oleg Martyniuk	UAB	Autoimex	300662220	Vilnius, Žalgirio g. 112A	Director

Members of the Supervisory Council of UAB Modus Grupė:

Person	Legal form	Name	Position
Kęstutis Bagdonavičius	UAB	Modus Grupė	Chairman and independent member
Kęstutis Martinkėnas	UAB	Modus Grupė	Member
Jolanta Martinkėnienė	UAB	Modus Grupė	Member
Saulius Umbrasas	UAB	Modus Grupė	Independent member

Other managing positions held by the members of the Supervisory Council of UAB Modus Grupė:

Person	Legal form	Name	Code	Address	Position
Kęstutis Martinkėnas	UAB	Modus Grupė	302719143	Vilniaus m. sav. Vilnius, Ozo g. 10A	Director for Strategic Planning
Kęstutis Martinkėnas	UAB	Viteksa	302651710	Vilniaus m. sav. Vilnius, Ozo g. 10A	Shareholder
Kęstutis Martinkėnas	UAB	BLF holding	305656157	Vilnius, Žalgirio g. 112-1	Shareholder
Jolanta Martinkėnienė	UAB	Modus Grupė	302719143	Vilniaus m. sav. Vilnius, Ozo g. 10A	Design Advisor
Saulius Umbrasas	Inc	Asset Medical	92-3012535	Camino San Bernardo, San Diego, CA 92130, USA	Director

Saulius Umbrasas	UAB	Astrolight	305341880	Savanorių per.235, LT-02300, Vilnius	Board member
Kęstutis Bagdonavičius	AG	birkle IT	HRB238880	Leopoldstrasse 16, 80802, Munich, Germany	Member of Advisory Council
Kęstutis Bagdonavičius	UAB	AHK Service	300119018	Vilniaus g. 28-201, Vilnius	Board member
Kęstutis Bagdonavičius	-	COMMERZBANK Aktiengesellschaft Vilniaus atstovybė	307039592	Jasinskio g.14B-102, LT-01112, Vilnius	Director

The main workplace is highlighted.

Environmental protection and sustainability management

ESG (Environmental, Social, Governance) are the strategic directions of the Group the application of which is important in each business activity and in cooperation with the key stakeholders, not limited to compliance with local legislation and regular internal audit guidelines.

The Group companies are engaged in several areas directly related to sustainability, which are as follows: development of renewable energy and circular economy as well as promotion of sharing economy. By development of renewable energy solutions (solar, wind and other renewable energy), making a change in people's attitude to ownership, with a focus on the sharing economy principles, the Group aims to contribute to creation of Europe that is secure and energy independent and of cities that are clean and sustainable (Citybee).

In 2025, by involving stakeholders, the Group carried out double materiality assessments for different business segments, identifying the key environmental and social impacts of each business, as well as the risks and opportunities for the company. These topics will be further elaborated by disclosing information on their management and specific indicators. The Group is currently preparing to disclose the related data in its 2026 report for the year 2025.

The Group has calculated greenhouse gas (GHG) emissions from its activities applying the Green House Gas Protocol methodology in order to determine not only direct environmental impact of the activities but also the impact throughout the value-chain of activities (in Levels 1, 2, and 3 of emission estimates). The amount of counted emissions will be assessed in order to set data-driven climate change mitigation targets in the future. Starting in 2025, the Group's companies are automating the data collection system for calculating Level 1 and Level 2 emissions.

In addition, as a member of the Global Compact, the Group reports annually on its ESG achievements in the annual Business Overview of MG NL Holding B.V. The Company starts applying ETAS methodology from 2025 which will allow unified tracking of sustainability management and progress in all companies of the Group. The report for 2024 has so far been prepared using the Global Reporting Initiative (GRI) methodology.

The ESG department reports to the Board of UAB Modus Grupė and monitors the implementation of this area at the level of MG NL Holding B.V.

Occupational safety and health

The Group aims to provide a comfortable and safe working environment for its employees, comply with occupational safety and health requirements, aims to ensure proper prevention of accidents at work and occupational diseases as well as control occupational health and safety. Employees can have regular health examinations, and Group companies provide regular safety and health training to ensure safety of employees. In addition, all employees have access to a Group-wide online learning management system. The Group companies avoided accidents during the reporting period.

Anti-corruption

The Group adheres to strict standards of transparency and regulatory compliance in line with international and regional norms. The Group has a Money Laundering Policy and, prior to making investment decisions, the Group companies carry out a corruption risk assessment, taking into account factors such as salary, bribery level and compliance with legal tax obligations. In addition, a competition analysis is carried out to ensure that companies are able to compete fairly, legally and transparently.

Special attention is paid to prevention of bribery of foreign officials in international business transactions. The Group undertakes to carry out its activities in compliance with international anti-corruption principles. Employees of the Group are periodically trained to recognise and avoid situations that may result in conflicts of interests or encourage unlawful conduct in an international environment.

The Group companies have a Whistleblower Protection Policy, which enables employees to report actual breaches of legislation, internal policies, including the Code of Business Conduct, to their supervisor or to a dedicated email address trustline@modus.group and using an anonymous communication channel without fear of negative consequences. The Group also provides access to relevant information to resolve the violation. The Group is committed to protecting the anonymity of the employee and otherwise ensuring the security of individuals and information, and to taking measures to protect individuals who report violations of any internal policy from any adverse consequences. The Group ensures full confidentiality and protection of personal identity.

III. Information on significant events after the end of the financial year

After the end of the reporting period and up until the date of these interim financial statements, there were no subsequent events that would impact these interim financial statements or require additional disclosure, except the those described in Note 24 of the interim consolidated financial statements explanatory notes.

IV. Operating plans and forecasts of the Group of companies' activities

In recent years, the Group has consistently increased its investment in renewable energy and mobility development. The Group plans to continue to focus its investments in these areas, reflecting the long-term strategic priorities of the Group. In addition, the Group will continue to operate in the automotive and real estate sectors consistently.

V. Information about the research and development activity of the Group of companies

In order to obtain significant and reliable data, the Group develops various projects and carries out market research on a regular basis. Annual budget for market research is not predetermined because the Group adjusts its activities to specific project requirements and other business needs.

VI. The number and nominal value of the shares of the parent company controlled by the company itself, its subsidiaries, or other persons authorised but acting on their own behalf

The Company has no own shares.

VII. Information on the objectives of the financial risk management, its policy for hedging major types of foretasted transactions for which hedge accounting is used, and the Group of companies employs financial instruments and when it is important for the valuation of the Group of companies' assets, equity, liabilities, income and costs

Fluctuations in energy, labour and other variable costs can affect the Company's financial results.

Although the Group does not currently use financial instruments to hedge interest rate risk, the situation is carefully analysed to determine whether additional interest rate risk management tools are necessary. To mitigate the risk, the Group continuously reviews the prices of its services and applies price indexation strategies in response to market fluctuations due to rising interest rates. These measures help to ensure the Group's financial stability and resilience to potential risks.

Erika Huhtala
Director
UAB Modus Grupė

Vilnius, the Republic of Lithuania
23 September 2025

Consolidated statement of financial position

ASSETS	Notes	As at 30 June 2025	As at 31 December 2024
Long-term assets			
Property, plant and equipment	4	102 312	98 122
Investment property	4	8 826	10 348
Goodwill	5	27	27
Intangible assets	5	4 866	4 754
Loans granted and term deposits	6	-	857
Investments in entities of the entities group, associated entities and other investments	9	154 194	153 485
Trade and other receivables	7	241	240
Long-term prepayments		75	75
Deferred tax assets		379	587
Total long-term assets		270 920	268 495
Short-term assets			
Loans granted and term deposits	6	2 003	2 344
Inventories	8	55 964	44 735
Trade and other receivables	7	13 054	10 712
Prepayments, deferred costs and accrued income	10	14 075	26 267
Prepaid income tax		89	88
Assets held for sale		1 782	-
Cash and cash equivalents		3 513	6 382
Total short-term assets		90 480	90 528
TOTAL ASSETS		361 400	359 023

(continued on the next page)

Consolidated statement of financial position (cont'd)

EQUITY AND LIABILITIES	Notes	As at 30 June 2025	As at 31 December 2024
Authorised capital	11	22 940	22 940
Share premium	11	7 879	7 879
Legal reserve	11	2 294	2 294
Revaluation reserve	11	562	596
Currency exchange translation reserve		216	146
Retained earnings (loss)		151 472	150 982
Equity attributable to shareholders of the parent company		185 363	184 837
Non-controlling interest		644	339
Total equity		186 007	185 176
Long-term liabilities			
Long-term bank loans and lease liabilities	12	70 978	44 170
Other long-term financial debts	13	6 323	6 302
Deferred tax liabilities		32	32
Long-term prepayments received	14	475	416
Employee benefits		83	83
Grants and subsidies		697	818
Trade, other payables and non-current liabilities	16	14	2
Provisions		157	132
Total long-term liabilities		78 759	51 955
Short-term liabilities			
Short-term bank loans and lease liabilities	12	40 218	63 837
Other short-term financial debts	13	14 174	14 485
Corporate income tax liabilities		865	1 331
Prepayments received, accrued liabilities and deferred income	14	21 543	29 340
Liabilities related to employment relations	15	4 776	4 580
Trade, other payables and current liabilities	16	14 626	8 319
Liabilities related to assets held for sale		432	-
Total short-term liabilities		96 634	121 892
Total liabilities		175 393	173 847
TOTAL EQUITY AND LIABILITIES		361 400	359 023

The accompanying explanatory notes are an integral part of these interim consolidated financial statements.

The condensed consolidated interim financial statements were prepared and signed on 23 September 2025:

Erika Huhtala
Director

Mantas Piliponis
Group Senior Finance Controller

Condensed consolidated statement of profit or loss and other comprehensive income

	Notes	1 January 2025 – 30 June 2025	1 January 2024 – 30 June 2024
Revenue	17	256 125	212 724
Cost of sales	18	(231 098)	(182 184)
Gross profit		25 027	30 540
Other activity income		373	1 531
Other activity expenses		(118)	(60)
Selling expenses	19	(9 689)	(9 499)
Administrative expenses	20	(10 223)	(10 081)
Impairment loss on trade receivables and contract assets		(12)	(171)
Operating profit (loss)		5 358	12 260
Finance income	21	1 843	1 442
Finance costs	21	(5 985)	(5 739)
Finance activity result		(4 142)	(4 297)
Share of profit of associated or jointly controlled entities	9	(2)	(8 734)
Profit (loss) before tax		1 214	(771)
Corporate income tax	22	(528)	(1 540)
Net profit (loss) from continuing operations		686	(2 311)
Net profit (loss) from discontinued operations		-	1 634
Total net profit (loss)		686	(677)
Other comprehensive income			
<i>Items that will be reclassified subsequently to profit or loss:</i>			
Effect of translation to presentation currency		70	(869)
Hedge reserve		-	315
Items that will be reclassified subsequently to profit or loss:		70	(554)
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Employee benefits (accrual)		-	-
Revaluation of property, plant and equipment		-	-
Items that will not be reclassified subsequently to profit or loss:		-	-
Total comprehensive income		756	(1 231)
Net profit (loss) attributable to:			
Shareholders of the parent company		756	(779)
Non-controlling interest		(70)	102
Total comprehensive income attributable to:			
Shareholders of the parent company		826	(1 333)
Non-controlling interest		(70)	102

The accompanying explanatory notes are an integral part of these interim consolidated financial statements.

The condensed consolidated interim financial statements were prepared and signed on 23 September 2025:

Erika Huhtala
Director

Mantas Piliponis
Group Senior Finance Controller

Condensed consolidated statement of changes in equity

	Authorised capital	Share premium	Legal reserve	Revaluation reserve	Currency exchange translation reserve	Hedge reserve	Retained earnings (losses)	Attributable to shareholders of the parent company	Non-controlling interests	Total
As at 1 January 2024	22 940	7 879	2 294	22 494	2 671	(101)	109 350	109 090	260	167 527
Net profit (loss) for the reporting period	-	-	-	-	-	-	(677)	(779)	102	(677)
Other comprehensive income for the reporting period	-	-	-	-	(869)	315	-	-	-	(554)
Total comprehensive income for the reporting period	-	-	-	-	(869)	315	(677)	(779)	102	(1 231)
Revaluation reserve used	-	-	-	(19)	-	-	19	19	-	-
Decrease in capital due to transfer of subsidiaries	-	-	-	(2 380)	(8)	-	2 388	2 388	-	-
Other movements	-	-	-	-	-	-	2	2	-	2
Dividends	-	-	-	-	-	-	(500)	(500)	-	(500)
As at 30 June 2024	22 940	7 879	2 294	20 095	1 794	214	110 582	110 220	362	165 798
As at 1 January 2025	22 940	7 879	2 294	596	146	-	151 321	150 982	339	185 176
Net profit (loss) for the reporting period	-	-	-	-	-	-	686	756	(70)	686
Other comprehensive income for the reporting period	-	-	-	-	70	-	-	-	-	70
Total comprehensive income for the reporting period	-	-	-	-	70	-	686	756	(70)	756
Revaluation reserve used	-	-	-	(9)	-	-	9	9	-	-
Decrease in capital due to transfer of subsidiaries	-	-	-	(25)	-	-	25	25	-	-
Increase (decrease) in non-controlling interests	-	-	-	-	-	-	435	-	435	435
Dividends	-	-	-	-	-	-	(360)	(300)	(60)	(360)
As at 30 June 2025	22 940	7 879	2 294	562	216	-	152 116	151 472	644	186 007

The accompanying explanatory notes are an integral part of these interim consolidated financial statements.

The condensed consolidated interim financial statements were prepared and signed on 23 September 2025:

Erika Huhtala
Director

Mantas Piliponis
Group Senior Finance Controller

Condensed consolidated statement of cash flows

	Notes	1 January 2025 – 30 June 2025	1 January 2024 – 30 June 2024
Cash flows from operating activities			
Net profit (loss)		686	(677)
Elimination of non-monetary transactions:			
Depreciation expenses	4	6 653	5 799
Amortisation expenses	5	619	542
Share of profit of associated and jointly controlled entities	9	2	7 100
Impairment (reversal) of trade and other receivables		12	171
Write down (reversal of write down) of inventories to net realisable value	20	(47)	207
Impairment (reversal) of loans granted		50	(170)
Impairment of financial assets and investment property at fair value (gain on increase)	4; 9	-	38
Change in fair value of derivative financial instruments		-	(52)
Change in provisions		25	(5)
Finance (income) costs	21	3 578	4 328
Effect of currency exchange	21	(288)	154
Loss (profit) on disposal of property, plant and equipment, and intangible assets		(16)	(88)
Loss (profit) on disposal of investments into subsidiaries		802	(858)
Income tax expenses (income)	22	528	1 540
Amortisation of grants		(121)	(154)
Elimination of other non-monetary transactions		(1 131)	(2 180)
Effect of changes in working capital:			
(Increase) decrease in inventories	8	(12 303)	3 520
(Increase) decrease in trade and other receivables	7	(2 346)	(2 797)
Decrease (increase) in prepayments, deferred costs and accrued income	10	12 145	(9 037)
Decrease (increase) in current assets held for sale		(76)	46
Increase (decrease) in trade, other payables and current liabilities	16	6 531	2 900
Increase (decrease) in liabilities related to assets held for sale		72	-
Increase (decrease) in prepayments received, accrued liabilities and deferred income	14	(7 725)	4 229
Increase (decrease) in employment related liabilities	15	196	422
Paid income tax		(660)	(1 243)
Impact of cars held for rental activities:			
Acquisitions of cars		(10 944)	(1 286)
Disposals of cars		15 281	3 328
Net cash from operating activities		11 523	15 777

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Condensed consolidated statement of cash flows (cont'd)

		1 January 2025 – 30 June 2025	1 January 2024 – 30 June 2024
	Notes		
Cash flows from investing activities			
Acquisition of property, plant and equipment and intangible assets	4; 5	(7 858)	(2 724)
Disposal of property, plant and equipment and intangible assets	4; 5	6 108	177
Acquisition of other long-term investments	9	(981)	(2 559)
Disposal of other long-term investments	9	350	-
Acquisition of subsidiaries		(379)	-
Disposal of subsidiaries		(17)	756
Term deposit payments		-	(592)
Redemption of term deposits		1 177	-
Loans granted	6	(95)	(1 085)
Loans recovered	6	-	1 000
Dividends received	21	310	243
Interest received	6	34	204
Other increase (decrease) in cash flows from (to) investing activities		-	1
Net cash used in investing activities		(1 351)	(4 579)
Cash flows from financing activities			
Loans received	12; 13	562	6 071
Loans repayment	12; 13	(6 308)	(5 392)
Interest paid and transaction costs	12; 13	(3 257)	(4 334)
Lease payments	12	(11 932)	(10 471)
Dividend paid		(35)	-
Dividend paid to non-controlling interests		(60)	-
Other increase (decrease) in cash flows from (to) financing activities	12	7 989	5 271
Net cash generated from/(used in) financing activities		(13 041)	(8 855)
Effect of exchange rate changes on cash and cash equivalents		-	-
Increase (decrease) in net cash flows		(2 869)	2 343
Cash and cash equivalents at the beginning of the period		6 382	6 357
Cash and cash equivalents at the end of the period		3 513	8 700

The accompanying explanatory notes are an integral part of these interim consolidated financial statements.

The condensed consolidated interim financial statements were prepared and signed on 23 September 2025:

Erika Huhtala
Director

Mantas Piliponis
Group Senior Finance Controller

Explanatory notes to the condensed consolidated interim financial statements

1. General information

UAB Modus Grupė (hereinafter "the Company") is a joint stock company registered with the Register of Legal Entities on 30 January 2012 under the Law on Register of Companies of the Republic of Lithuania, company code 302719143, legal address: Ozo g. 10A, LT-08200 Vilnius. Activities of the company – consulting management activities.

The ultimate parent company is MG NL Holding B.V., legal address Fred. Roeskestraat 115, 1076 EE Amsterdam, the Netherlands, company code: 58978976. Activities of the company – consulting on business management and other issues.

The Group consists of the Company and its 7 subsidiaries (31 December 2024 – 7), 46 secondary subsidiaries (31 December 2024 – 46), and 1 associated company (31 December 2024 – 0).

Acquisitions of the Group companies

On 28 April 2025 Group acquired 70% shares of Saulės energijos projektai UAB.

On 8 May 2025 Group acquired 100% shares of Atsinaujinančios energetikos fondas UAB.

A gain of EUR 532 thousand arising from acquisitions (bargain purchase) was recognized in the statement of profit or loss and other comprehensive income under finance income.

Sales of the Group companies

On 10 June 2025 Group sold 50% shares of Askela UAB. The loss of EUR 802 thousand incurred from the sale was recognized in the statement of profit or loss and other comprehensive income under finance costs.

Other general information

In the first half of 2025, the average number of employees in the Group was 681 (in the first half of 2024 – 689 employees).

2. Basis of preparation

These condensed consolidated interim financial statements (hereinafter – financial statements) have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" (hereinafter – IAS 34).

These financial statements do not contain all the explanatory notes that are mandatory in the annual consolidated financial statements and should, therefore, be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2024, prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (EU).

The financial statements are prepared assuming that the Group will continue as a going concern in the near future.

The financial statements have been prepared on the acquisition cost basis, except for property, plant, and equipment – the asset groups of buildings and pipes, as well as machinery and equipment of the solar and biogas power plants at a revalued value, the investment property – of buildings and land at fair value, and the investments at fair value.

All amounts in these financial statements are presented in the legal currency of Lithuania – the euro (EUR). The financial statements are presented in thousands of euros unless otherwise stated.

The Group's management prepared and signed these financial statements on 23 September 2025.

Financial statements for the six months period ended 30 June 2025 and 30 June 2024 were not audited. An independent auditor, UAB KPMG Baltics, audited financial statements for the year ended 31 December 2024.

3. Use of estimates in the preparation of financial statements

The preparation of these condensed consolidated interim financial statements (hereinafter – financial statements) requires management to make judgements, estimates, and assumptions that affect the reported amounts of assets, liabilities, income, and costs and contingencies. Future events may cause the assumptions used in arriving at the estimates to change.

3. Use of estimates in the preparation of financial statements (continued)

Significant management judgments in applying the Group's accounting policies and significant areas in which estimates are used were the same as those presented and described in the Group's financial statements for the year ended 31 December 2024.

4. Property, plant and equipment and investment property

Property, plant and equipment of the Group comprised:

	Land	Buildings and pipelines	Structures	Machinery and equipment of solar and biogas power plants	Other machinery and equipment	Vehicles	Other equipment, fittings and tools	Prepayments and construction in progress	Total
Acquisition cost									
As at 1 January 2024	205	4 876	26 574	629	2 008	76 833	7 333	4 390	122 848
Additions (+)	-	93	294	40	290	23 638	801	1 441	26 597
Revaluation (+)	-	687	-	-	-	-	-	-	687
Disposals of subsidiaries (-)	-	(5 948)	-	(60)	-	-	(1 896)	-	(7 904)
Disposals and write-offs (-)	(203)	-	(311)	(23)	(123)	(16 123)	(188)	(87)	(17 058)
Reclassifications (+ / -)	-	3 825	-	(5)	163	-	476	(4 459)	-
Transfers to inventory (+ / -)	-	-	-	-	(31)	827	(168)	(50)	578
As at 31 December 2024	2	3 533	26 557	581	2 307	85 175	6 358	1 235	125 748
Additions (+)	-	-	5 735	7	225	17 984	1 460	183	25 594
Disposals of subsidiaries (-)	-	-	(26)	(312)	-	-	(14)	(166)	(518)
Disposals and write-offs (-)	-	-	-	-	(247)	(19 236)	(219)	-	(19 702)
Reclassifications (+ / -)	-	-	196	(3)	3	-	432	(628)	-
Transfers to inventory (+ / -)	-	-	-	-	(276)	1 092	(223)	(1)	592
As at 30 June 2025	2	3 533	32 462	273	2 012	85 015	7 794	623	131 714
Accumulated depreciation									
As at 1 January 2024	(63)	192	(8 079)	(411)	(1 090)	(7 830)	(3 803)	-	(21 084)
Depreciation for the period (-)	(1)	(129)	(3 192)	(30)	(306)	(7 219)	(1 151)	-	(12 028)
Disposals of subsidiaries (-)	-	915	-	33	-	-	1 109	-	2 057
Disposals and write-offs (+)	62	-	143	23	86	2 825	158	-	3 297
Reclassifications (+ / -)	-	-	-	5	(5)	-	-	-	-
Transfers to inventory (+)	-	-	-	-	31	10	168	-	209
As at 31 December 2024	(2)	978	(11 128)	(380)	(1 284)	(12 214)	(3 519)	-	(27 549)
Depreciation for the period (-)	-	(66)	(1 789)	(17)	(139)	(3 919)	(723)	-	(6 653)
Disposals of subsidiaries (+)	-	-	26	196	-	-	14	-	236
Disposals and write-offs (+)	-	-	-	-	52	3 967	103	-	4 122
Reclassifications (+ / -)	-	-	-	3	(3)	-	-	-	-
Transfers to inventory (+)	-	-	-	-	276	26	217	-	519
As at 30 June 2025	(2)	912	(12 891)	(198)	(1 098)	(12 140)	(3 908)	-	(29 325)
Impairment									
As at 1 January 2024	-	-	-	-	-	(11)	(774)	-	(785)
Disposals of subsidiaries (+)	-	-	-	-	-	-	774	-	774
Disposals and write-offs (+)	-	-	-	-	-	63	-	-	63
Transfers to inventory (+ / -)	-	-	-	-	-	(129)	-	-	(129)
As at 31 December 2024	-	-	-	-	-	(77)	-	-	(77)
Impairment for the period (-)	-	-	-	-	-	-	-	-	-
As at 30 June 2025	-	-	-	-	-	(77)	-	-	(77)
Carrying amount as at:									
As at 31 December 2024	-	4 511	15 429	201	1 023	72 884	2 839	1 235	98 122
As at 30 June 2025	-	4 445	19 571	75	914	72 798	3 886	623	102 312

4. Property, plant and equipment and investment property (cont'd)

Investment property of the Group comprised the following:

	Land	Buildings	Total
Acquisition cost			
As at 1 January 2024	4 699	4 970	9 669
Disposals and write-offs (-)	-	(72)	(72)
Changes in fair value (+ / -)	277	474	751
As at 31 December 2024	4 976	5 372	10 348
Disposals and write-offs (-)	-	(26)	(26)
Disposals of subsidiaries (-)	-	(1 496)	(1 496)
As at 30 June 2025	4 976	3 850	8 826
Impairment			
As at 1 January 2024	-	-	-
As at 31 December 2024	-	-	-
As at 30 June 2025	-	-	-
Carrying amount:			
As at 31 December 2024	4 976	5 372	10 348
As at 30 June 2025	4 976	3 850	8 826

5. Intangible assets

Intangible assets of the Group comprised the following:

	Goodwill	Software	Concessions, trademarks and similar rights	Other intangible assets	Advance payments	Total
Acquisition cost						
As at 1 January 2024	31	8 095	47	591	2	8 766
Additions (+)	-	1 324	-	22	-	1 346
Disposals of subsidiaries (-)	(2)	(38)	-	(3)	-	(43)
Acquisition of subsidiaries (+)	2	-	-	-	-	2
Disposals and write-offs (-)	-	(5)	-	(13)	-	(18)
Transfers to inventory (+ / -)	-	(2)	-	-	-	(2)
Reclassifications (+ / -)	-	2	-	-	(2)	-
As at 31 December 2024	31	9 376	47	597	-	10 051
Additions (+)	-	733	-	4	-	737
Disposals and write-offs (-)	-	(13)	-	-	-	(13)
As at 30 June 2025	31	10 096	47	601	-	10 775
Amortization						
As at 1 January 2024	-	(3 667)	(41)	(512)	-	(4 220)
Amortisation for the period (-)	-	(1 053)	(4)	(48)	-	(1 105)
Disposals of subsidiaries (+)	-	38	-	3	-	41
Disposals and write-offs (+)	-	3	-	13	-	16
Transfers to inventory (+)	-	2	-	-	-	2
As at 31 December 2024	-	(4 677)	(45)	(544)	-	(5 266)
Amortisation for the period (-)	-	(608)	(1)	(10)	-	(619)
Disposals and write-offs (+)	-	7	-	-	-	7
As at 30 June 2025	-	(5 278)	(46)	(554)	-	(5 878)
Impairment						
As at 1 January 2024	(4)	-	-	-	-	(4)
Impairment for the period (-)	(2)	-	-	-	-	(2)
Disposals of subsidiaries (+)	2	-	-	-	-	2
As at 31 December 2024	(4)	-	-	-	-	(4)
Impairment for the period (-)	-	-	-	-	-	-
As at 30 June 2025	(4)	-	-	-	-	(4)
Carrying amount as at:						
As at 31 December 2024	27	4 699	2	53	-	4 781
As at 30 June 2025	27	4 818	1	47	-	4 893

6. Loans granted and term deposits

The Group's long-term loans granted and term deposits comprised the following:

	30 June 2025	31 December 2024
Loans to other companies	1 137	1 948
Accrued receivable interest from other companies	-	46
	1 137	1 994
Less: impairment (other companies)	(1 137)	(1 137)
Total loans granted	-	857
Total	-	857

Short-term loans granted by the Group and term deposits comprised the following:

	30 June 2025	31 December 2024
Loans to related parties (Note 23)	4 083	4 127
Accrued interest receivable from related parties (Note 23)	1 203	1 128
Loans to other entities	1 550	753
Accrued interest receivable from other entities	136	63
	6 972	6 071
Less: impairment (from related parties, Note 23)	(4 678)	(4 629)
Less: impairment (from other companies)	(801)	(801)
Total loans granted	1 493	641
Current term deposits and accrued interest receivable	510	1 703
Total	2 003	2 344

7. Trade and other receivables

The Group's trade and other receivables comprised the following:

	30 June 2025	31 December 2024
Trade receivables	7 302	5 383
Receivable finance lease amounts	6	49
Receivables from related parties (Note 23)	4 274	5 675
	11 582	11 107
Less: impairment allowance for receivables	(836)	(856)
Less: impairment allowance for receivables from related parties (Note 23)	(766)	(846)
Trade receivables, net	9 980	9 405
Receivable VAT	2 351	778
Overpayment of other taxes and prepaid taxes	434	225
Collaterals and other receivables	536	549
	3 321	1 552
Less: impairment allowance for other receivables	(6)	(5)
Less: other non-current receivables	(241)	(240)
Other receivables, net	3 074	1 307
Total	13 054	10 712

8. Inventories

The Group's inventories comprised the following:

	30 June 2025	31 December 2024
Goods for resale	55 900	44 679
Raw materials, materials and consumables	64	56
Total	55 964	44 735

9. Other investments

Other long-term investments of the Group comprised the following:

- 1) Investments in associates, accounted for using the equity method:

	30 June 2025	31 December 2024
Askela UAB	800	-
Total	800	-

Changes in the Group's investments in associates, stated at equity method, during the year were the follows:

	30 June 2025	31 December 2024
The Group's investments in associates at the beginning of the period	-	74 502
Application of the equity method, reclassification from investments measured at acquisition cost	802	-
Increase (decrease) due to share of net profit (loss)	(2)	(6 359)
Increase (decrease) due to share of other comprehensive income	-	(560)
Termination of equity method, reclassification to investments into shares accounted for at fair value	-	(67 583)
The Group's investments in associates at the end of the period	800	-

Increase (decrease) in the Group's investments in associates due to profit (loss) is accounted for in the statement of profit or loss and other comprehensive income under the share of profit of associated or jointly controlled entities and net profit (loss) from discontinued operations.

- 2) Debt securities:

	30 June 2025	31 December 2024
Bonds	15 093	15 093
Accrued receivable interest	5 009	4 549
Other debt securities	149	168
Total	20 251	19 810

9. Other investments (cont'd)

3) Investments in shares:

	30 June 2025	31 December 2024
Green Genius International B.V.	122 590	122 590
UAB Parkdema	3 150	3 150
UAB Udrops	30	588
Wise Guys Batch 9 OU - 1% of shares	4	4
Other	2	2
Total	125 776	126 334

4) Investments in investment units:

	30 June 2025	31 December 2024
Clean Energy Infrastructure Fund	4 392	3 411
Modus Remote Solar Fund I	2 612	2 725
Modus Renewable Energy Lithuanian Investments	-	795
Stichting First Energie Fonds	310	357
Wise Guys Cyber Fund 1	50	50
Other	3	3
Total	7 367	7 341

Total (1+2+3+4)

154 194	153 485
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10. Prepayments, deferred costs and accrued income

The Group's prepayments, deferred costs and accrued income comprised the following:

	30 June 2025	31 December 2024
Prepayments	11 567	24 294
Deferred costs	1 891	1 133
Prepayments to related parties (Note 23)	15	139
Accrued income	677	776
	14 150	26 342
Less: Long-term prepayments	(75)	(75)
Total	14 075	26 267

11. Equity
Authorised capital

As of 30 June 2025 and 31 December 2024, the Company's authorised capital comprised 79,102,700 ordinary shares with a nominal value of EUR 0.29 each. All the shares are fully paid in.

As of 30 June 2025 and 31 December 2024, the Group's shareholders were as follows:

	Number of shares 2025	Number of shares 2024	Ownership interest (%)	Shares with voting rights (%)
MG NL holding B.V.	79 102 700	79 102 700	100%	100%
Total	79 102 700	79 102 700	100%	100%

11. Equity (cont'd)Share premium

Share premium was recognised as a difference between the emission price and the nominal value of the shares.

Legal reserve

Legal reserve is a compulsory reserve under Lithuanian legislation. Annual contributions of at least 5% of the net profit must be allocated to the reserve up to the extent equal to 10% of the authorised capital. The reserve can only be used to cover future losses.

Revaluation reserve

A revaluation reserve is an increase in property, plant, and equipment value resulting from revaluation of assets. The reserve cannot be used to cover the losses.

12. Bank loans and lease liabilities

Bank loans and lease liabilities of the Group comprised the following:

	30 June 2025	31 December 2024
Non-current portion		
Bank loans and interest payable	2 132	2 194
Lease liabilities	68 846	41 976
Total non-current portion	70 978	44 170
Current portion		
Bank loans and interest payable	13 519	19 152
Lease liabilities	26 699	44 685
Total current portion	40 218	63 837
Total	111 196	108 007

13. Other financial liabilities

Other borrowings of the Group comprised the following:

	30 June 2025	31 December 2024
Debts under debt securities and accrued interest payable to related parties (Note 23)	6 323	6 302
Total non-current portion	6 323	6 302
Current loans and accrued interest payable to related parties (Note 23)	1 737	2 226
Debts under debt securities and accrued interest payable	9 134	9 040
Other financial liabilities	3 303	3 219
Total current portion	14 174	14 485
Total	20 497	20 787

14. Prepayments received, accrued liabilities and deferred income

The Group's prepayments received, accrued liabilities and deferred income comprised the following:

	30 June 2025	31 December 2024
Advances received	20 575	27 755
Accrued expenses	1 124	1 519
Prepayments received from related parties (Note 23)	291	263
Deferred income	28	219
Total	22 018	29 756
Less: non-current advances received	(475)	(416)
Total	21 543	29 340

15. Employment related liabilities

The Group's liabilities related to employment relations comprised the following:

	30 June 2025	31 December 2024
Vacation reserve	2 266	1 987
Accrued annual bonuses	309	1 219
Payable remuneration	1 192	751
Payable taxes related to remuneration	1 009	623
Total	4 776	4 580

16. Trade, other payables and current liabilities

The Group's trade, other amounts payable and current liabilities comprised the following:

	30 June 2025	31 December 2024
Trade payables	13 920	6 559
Trade payables to related parties (Note 23)	205	758
Payable VAT	354	99
Other taxes payable (excluding corporate income tax)	61	883
Other amounts payable	100	22
Total	14 640	8 321
Less: non-current trade payables to related parties (Note 23)	(7)	-
Less: non-current other amounts payable	(7)	(2)
Total	14 626	8 319

17. Revenue

In the following tables, revenue from contracts with customers is disaggregated by major products and service lines and timing of revenue recognition.

For the six months period ended 30 June, the Group's revenue comprised the following:

	2025	2024
Major product and service lines		
Revenue from sale of cars	211 624	146 640
Revenue from sale of parts	20 670	42 779
Revenue from lease of cars	15 226	15 424
Revenue from car repair services	5 779	4 654
Other	2 826	3 227
Total	256 125	212 724
Timing of revenue recognition		
At a point in time	251 801	209 044
Over a certain period	4 324	3 680
Total	256 125	212 724

18. Cost of sales

For the six months period ended 30 June, the Group's cost of sales comprised the following:

	2025	2024
Cost of sales of cars	196 841	130 895
Cost of sales of spare parts	15 245	34 708
Depreciation and amortisation	4 794	4 222
Salaries and related taxes	3 540	3 140
Repair and servicing costs of cars and other equipment	2 243	1 925
Fuel	1 752	2 129
Cost of warranty works	1 075	745
Insurance	887	719
Parking services	850	900
Other	3 871	2 801
Total	231 098	182 184

19. Selling expenses

For the six months period ended 30 June, selling expenses comprised the following:

	2025	2024
Salaries and related expenses	6 219	5 957
Advertising and promotional costs	1 563	1 455
Transportation and short-term insurance costs	427	513
Representation expenses	259	191
Trainings and secondments	227	281
Intermediary costs	206	232
Demo and exposition car maintenance	143	166
Fuel and lease of cars	129	113
Depreciation and amortisation	97	76
Customer service	50	78
Other	369	437
Total	9 689	9 499

20. Administrative expenses

For the six months period ended 30 June, administrative expenses consisted of the following:

	2025	2024
Salaries and related expenses	4 349	3 909
Depreciation and amortisation	2 263	1 884
IS lease and maintenance expenses	695	781
Maintenance of premises, repair and maintenance of equipment	688	595
Accounting and audit expenses	499	522
Legal and consulting expenses	427	470
Taxes	307	514
Fuel, car lease and maintenance	134	131
Business trip expenses	131	102
Communication services	122	112
Bank services	90	86
Advertising and representation expenses	-	70
Inventory write-down (reversal of write-down) and write-off	(47)	207
Other	565	698
Total	10 223	10 081

21. Finance income and finance costs

For the six months period ended 30 June, finance income (expenses) comprised the following:

	2025	2024
FINANCE INCOME		
Interest income	601	964
Gain from acquisition of subsidiaries (bargain purchase)	532	-
Dividend income	310	243
Currency exchange gain	288	-
Gain on disposal of other investments	83	-
Penalties and fines	10	11
Impairment reversal of loans granted	-	170
Other income from financing and investing activities	19	54
	1 843	1 442
FINANCE EXPENSES		
Interest expenses	(4 392)	(5 118)
Loss on disposal of investments in subsidiaries	(802)	-
Loss on disposal of other investments	(567)	-
Guarantee commitment and commission fees	(125)	(210)
Impairment of loans granted	(50)	-
Penalties and fines	(3)	(2)
Impairment of financial assets measured at fair value	-	(38)
Currency exchange loss	-	(154)
Impairment of investments	-	(174)
Other expenses from financing and investing activities	(46)	(43)
	(5 985)	(5 739)
Financing activity result	(4 142)	(4 297)

22. Corporate income tax

In 2025 corporate income tax in subsidiaries operating in Lithuania is calculated by applying a 16% income tax rate for the estimated taxable profit of the period (2024: 15%). Income tax in other countries is calculated using income tax rates applicable in those countries.

For the six months period ended 30 June, the Group's income tax expenses (income) recognised in the statement of profit or loss comprised the following:

	2025	2024
Current tax expense	1 259	2 296
Deferred tax expense (income)	334	577
Fee paid for tax loss carry-forwards from Group companies	136	619
Corrections of corporate income tax of previous reporting periods	(1 201)	(1 952)
Income tax expense (income) recognised in the statement of profit or loss and other comprehensive income	528	1 540

23. Related party transactions

For the six months period ended 30 June, salaries and related taxes of the Group's key management personnel and supervisory board:

	2025	2024
Employment-related amounts calculated for the year:		
Key remuneration and related taxes	1 914	1 423
Number of the management members	22	19

23. Related party transactions (cont'd)

The related parties of the Group include:

- The ultimate beneficial owner (shareholder) is K. Martinkėnas.
- The ultimate parent company is MG NL Holding B.V.;
- Entities of the entities group – MG NL Holding B.V. group entities;
- Associated entities – Askela UAB (from 10 June 2025);
- Other related parties – other entities controlled by MG NL Holding BV shareholder, his family members, and management of the Group.

The table below provides information on transactions with related entities during the period ended 30 June 2025:

Related party	30 June		1 January – 30 June	
	Amounts and loans receivable	Amounts and loans payable	Sales of goods and services (including interest)	Purchases of goods and services (including interest)
<i>Ultimate beneficial owner</i>	-	6 323	-	120
<i>Parent company</i>	-	-	2	-
<i>Entities of the entities group</i>	231	191	617	217
<i>Associated entities</i>	-	-	-	-
<i>Other related companies</i>	24 002	2 042	991	254
Total	24 233	8 556	1 610	591

The table below provides information on transactions with related entities during the period ended 30 June 2024 and 31 December 2024:

Related party	31 December		1 January – 30 June	
	Amounts and loans receivable	Amounts and loans payable	Sales of goods and services (including interest)	Purchases of goods and services (including interest)
<i>Ultimate beneficial owner</i>	-	6 354	-	153
<i>Parent company</i>	80	-	6	-
<i>Entities of the entities group</i>	583	129	956	659
<i>Associated entities</i>	-	-	-	-
<i>Other related companies</i>	24 573	3 066	13 271	12 222
Total	25 236	9 549	14 233	13 034

24. Subsequent events

After the end of the financial period until the date of approval of these condensed consolidated interim financial statements, no subsequent events occurred that would have a material effect on these condensed consolidated interim financial statements or require additional disclosure.

* * * * *

JOINT STOCK COMPANY MODUS GRUPĖ
CONFIRMATION OF THE RESPONSIBLE PERSONS

23 September 2025

Vilnius

The Company's Director and Group Senior Finance Controller are responsible for the fairness and completeness of the condensed consolidated interim financial statements of UAB Modus Grupė, company code 302719143, legal address Ozo st. 10A, Vilnius, the Republic of Lithuania, data is collected and stored at the Register of Legal Entities.

We, Mrs. Erika Huhtala, Director of UAB Modus Grupė, and Mr. Mantas Piliponis, Group Senior Finance Controller, confirm that, to our knowledge, the condensed consolidated interim financial statements for the financial period ended 30 June 2025 prepared in accordance with International Financial Reporting Standards as adopted by the European Union, give a true and fair view of the Group's financial position, operating results and cash flows for the financial period then ended. We also confirm that, to our knowledge, the information on business development and overview of activities as well as other information provided in the consolidated interim management report of UAB Modus Grupė for the financial period ended 30 June 2025, is correct.

UAB Modus Grupė
Director Erika Huhtala

UAB Modus Grupė
Group Senior Finance Controller Mantas Piliponis
